

March 7, 2023

CMIC Vehicles (Group) Co., Ltd.  
No. 2 Gangwan Avenue,  
Shekou, Nanshan District,  
Shenzhen, Guangdong Province,  
China

Our Ref.: 166211/Consent

Dear Sirs,

**DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION  
PROPOSED DISPOSAL OF EQUITY INTEREST  
OF THE TARGET COMPANY**

We refer to the Circular dated March 7, 2023 (or such other date as may be determined by the directors of CMIC Vehicles (Group) Co., Ltd.), in respect of the captioned matter (the "Circular").

We, Kroll (HK) Limited, named as an Independent Valuer in the Circular, do hereby consent to act in that capacity in relation to the Circular.

We have given and have not withdrawn our written consent to: (a) the issue of the Circular with (i) the inclusion of our name as an Independent Valuer, (ii) our valuation particulars to CIMC Vehicles (Group) Co., Ltd., which can be found in Appendix II of the Circular, and (iii) all references thereto in the form and context in which they appear in the Circular; and (b) the display of our valuation particulars, our valuation report dated March 3, 2023 and this consent letter for a period of three months from the date of the issue of the Circular.

Yours faithfully,  
For and on behalf of  
**Kroll (HK) Limited**



Elaine H.L. Ng  
MRICS, MHKIS, RPS (GP), MCIREA  
Vice President